

New Power Prices

Central Auckland

As a result of the electricity price review it has been recommended that Trustpower remove Prompt Payment Discount. We are doing this on a rolling basis, ensuring customers are no worse off on no Prompt Payment Discount plans. Please see below revised prices for our Prompt Payment Discount plans and also our new plans.

These prices will apply to electricity used from 14 April 2021.

Prompt Payment Discount Pricing Options

* To get any Prompt Payment Discount you must pay the amount due for payment on your account, in full by the due date.

| Friends Existing Price | Friends New Price | Friends New Price |
|--|--|---|
| Before 15%* Prompt Payment Discount | Before 15%* Prompt Payment Discount | After 15%* Prompt Payment Discount |
| The price you see on your bill now | The new price you will see on your bill from 14 April 2021 | |
| Excl. GST | Excl. GST | Excl. GST |

Domestic (best for customers using more than 8,000 units per year)

| | | Friends Existing Price | Friends New Price | Friends New Price |
|---------------|------------|------------------------|-------------------|-------------------|
| All Inclusive | cents/unit | 20.06 | 20.84 | 17.71 |
| 24 Hour | cents/unit | 21.12 | 21.89 | 18.61 |
| Controlled | cents/unit | 20.06 | 20.84 | 17.71 |
| Night Owl | cents/unit | 17.76 | 18.41 | 15.65 |
| Tui Day | cents/unit | 21.26 | 22.82 | 19.40 |
| Tui Night | cents/unit | 17.03 | 18.41 | 15.65 |
| Fixed Charge | cents/day | 219.00 | 231.76 | 197.00 |

Domestic Low Use (best for customers using less than 8,000 units per year)

| | | Friends Existing Price | Friends New Price | Friends New Price |
|---------------|------------|------------------------|-------------------|-------------------|
| All Inclusive | cents/unit | 28.44 | 29.80 | 25.33 |
| 24 Hour | cents/unit | 29.50 | 30.85 | 26.22 |
| Controlled | cents/unit | 28.44 | 29.80 | 25.33 |
| Night Owl | cents/unit | 26.14 | 27.37 | 23.26 |
| Tui Day | cents/unit | 29.64 | 31.78 | 27.01 |
| Tui Night | cents/unit | 25.41 | 27.37 | 23.26 |
| Fixed Charge | cents/day | 35.29 | 35.29 | 30.00 |

New Pricing options

Prompt Payment Discount is not applicable

| Friends Existing Price | Friends New Price |
|------------------------|--|
| | The new price you will see on your bill from 14 April 2021 |
| Excl. GST | Excl. GST |

Domestic (best for customers using more than 8,000 units per year)

| | | Friends Existing Price | Friends New Price |
|---------------|------------|------------------------|-------------------|
| All Inclusive | cents/unit | 17.05 | 17.71 |
| 24 Hour | cents/unit | 17.95 | 18.61 |
| Controlled | cents/unit | 17.05 | 17.71 |
| Night Owl | cents/unit | 15.10 | 15.65 |
| Tui Day | cents/unit | 18.07 | 19.40 |
| Tui Night | cents/unit | 14.48 | 15.65 |
| Fixed Charge | cents/day | 186.15 | 197.00 |

Domestic Low Use (best for customers using less than 8,000 units per year)

| | | Friends Existing Price | Friends New Price |
|---------------|------------|------------------------|-------------------|
| All Inclusive | cents/unit | 24.17 | 25.32 |
| 24 Hour | cents/unit | 25.07 | 26.22 |
| Controlled | cents/unit | 24.17 | 25.32 |
| Night Owl | cents/unit | 22.22 | 23.26 |
| Tui Day | cents/unit | 25.19 | 27.01 |
| Tui Night | cents/unit | 21.60 | 23.26 |
| Fixed Charge | cents/day | 30.00 | 30.00 |

The charges that make up your power bill include our costs to supply power to your property. These include transmission (national grid) charges, local network distribution charges, wholesale energy charges and market fees, and Trustpower's retail costs.

Trustpower's electricity prices for our typical Central Auckland customer will increase by 4.42% on 14 April 2021. For a typical home this will be an approximate increase of 31 cents per day**.

This price increase includes a 4.84% increase in charges from Vector's Auckland distribution network. The increase in the Vector charges consists of a 0.81% increase in transmission (national grid) charges and a 10.24% increase in distribution charges. The increase in network charges accounts for 38.8% of the overall customer price increase. The balance of the total price increase is due to an increase in Trustpower's retail charges.

Pricing applies to customers connected to the Vector Auckland distribution network.

** Including GST and after 15% prompt payment discount, if applicable. Based on a Trustpower Friends Domestic customer using 9,000 units per year on our All Inclusive pricing option.

Note: The Electricity Market Fee will continue to appear on your bill. This fee is not subject to any Prompt Payment Discount.

Day: 7am – 11pm
Night: 11pm – 7am

